

Sultan Bin Mohamed Al Qasimi

Ruler of Sharjah

Amiri Decree No. (1) of 1999

In relation to

The Establishment of Petroleum Council in the Sharjah Emirate

We, Sultan Bin Mohamed Al Qasimi, Ruler of the Emirate of Sharjah.

Based on what is dictated by the public interest.

We issued the following Decree:

Article (1)

By this Decree there shall be established in the Emirate of Sharjah a Council in the name:

Sharjah Petroleum Council

responsible for all petroleum affairs in the Emirate, enjoying the capacity of a financially and legally independent legal entity and having the legal eligibility for the carrying out of all businesses and actions in achieving its purposes.

Article (2)

In implementing the provisions of this Decree, the following words shall have the meaning attached to them, unless explicitly stated otherwise:

The Country	: the United Arab Emirates
The Emirate	: the Emirate of Sharjah
The Ruler	: the Ruler of the Emirate of Sharjah
The Government	: the Government of the Emirate of Sharjah
The Council	: Sharjah Petroleum Council
Petroleum	: all forms of crude oil and gas and derivatives, including all sources of hydrocarbon energy processed or not processed.

Article (3)

The Department of Oil & Minerals established in Sharjah by the Amiri Decree No (1) of 1972 shall be dissolved and all its functions shall be transferred to the Council that will replace it.

Article (4)

Subject to article (3) above the Council will have the following competencies:

1. Setting the Emirate's policies relating to Petroleum, its processing and all related matters as well as issuing the orders necessary for implementing such policies for the purpose of achieving the targets and objectives required for the development plan for the Emirate, within the general plan for the development in the Country.

2. Conducting studies and setting the required plans and programs for exploration and the appropriate exploitation of the petroleum wealth.
3. Setting the regulations and principles, as well as issuing the required orders for implementation, to serve the interest of the Government and all its organizations in dealing with the oil companies in which they participate or with whom they transact.
4. Raising recommendations to the Ruler on matters relating to granting concessions to companies specialized in exploration, drilling, production, and marketing of Petroleum Products, as well as supervising the activities of companies that have been granted concessions in the Emirate and concluding the required agreements.
5. Controlling oil export operations and monitoring the Petroleum quantities produced in and exported from the Emirate.
6. Supervising Government owned Petroleum industries and encouraging private Petroleum industries.
7. Proposing the establishment of or the participation in existing related companies and corporations for the purposes of marketing, processing or operating plants associated with Petroleum substance..
8. Representing the Government in companies in which the Government participates in the fields of Petroleum and minerals.
9. Any other competencies relating to the functions of the Council or any other duties assigned to it by the Ruler.

Article (5)

All departments, authorities, corporations and companies, working in the Petroleum field in the Emirates, shall be obligated to implement the Council's decisions to ensure the achievement of the objectives for which it is established.

Article (6)

The chairman, deputy chairman, members and secretary general of the Council shall be appointed by an Amiri Decree.

Article (7)

The Council shall have an independent budget, appended to the general budget of the Emirate. The fiscal year for the Council shall start on the first of January and shall end on end December each year. The first fiscal year shall start on the effective date of this Decree and will end on end December of this year.

Article (8)

The Council shall issue the financial, administrative and executive bylaws required for conducting its business, by its resolution.

Article (9)

The bylaws, resolutions and procedures previously issued by the Department of Petroleum and Minerals shall remain valid until amended or cancelled by a resolution from the Council.

Article (10)

This Decree shall be effective from the date it was issued and shall be published in the Official Gazette.

Issued by us on:

Tuesday: 1 Rajab, 1420 H

Corresponding to: 10 October 1999

[Signature]

Sultan Bin Mohamed Al Qasimi

Ruler of the Emirate of Sharjah